
DIGEST

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HB 24 Engrossed

2018 First Extraordinary Session

Smith

Abstract: Expands the Annual La. Second Amendment Weekend Holiday to include purchases of all tangible personal property and limits the state and local sales and use tax exemption to the first \$2,500 of a purchase, and repeals the Annual La. Sales Tax Holiday and the annual sales tax holiday for hurricane-preparedness items or supplies.

Present law establishes the La. Annual Sales Tax Holiday where the first \$2,500 of the sales price of tangible personal property shall not apply to state sales and use tax. The date for the holiday is the first consecutive Friday and Saturday of August each year. Present law further provides for administration of these provisions.

Proposed law repeals present law.

Present law establishes an annual sales tax holiday for hurricane-preparedness items or supplies during which the first \$1,500 of the sales price of eligible tangible personal property shall not apply to state sales and use tax. Eligible items include hurricane-preparedness items such as portable self-powered light sources, batteries, fuel tanks, portable radios, food storage coolers, and blue ice products. The date for the holiday is the last weekend in May of each year. Present law further provides for administration of these provisions.

Proposed law repeals present law.

Present law establishes the La. Second Amendment Weekend Holiday where all sales of firearms, ammunition, and hunting supplies are exempt from state sales and use tax. The date for the holiday is the first consecutive Friday through Sunday of Sept. each year. Eligible items include a variety of firearms, off-road vehicles, airboats, animal feed, clothing and footwear, knives, blinds, optics, archery supplies, and other items. Present law further provides for administration of these provisions.

Proposed law changes present law by changing the date for the holiday from the first consecutive Friday through Sunday in September to the first consecutive Friday through Sunday in August, and by changing the name of the event from La. Second Amendment Weekend Holiday to La. Second Amendment and General Sales and Use Tax Holiday.

Proposed law changes present law by imposing a limit of \$2,500 on the price or cost of eligible consumer purchases and by including in the definition of "consumer purchase" any tangible personal property. Proposed law further excludes application of the exemption to any vehicle that is subject

to license and title, except as otherwise provided in proposed law, and certain meals.

Effective July 1, 2018.

(Amends R.S. 47:305.62(A) and (B); Repeals R.S. 47:305.54 and 305.58)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Ways and Means to the original bill:

1. Retains the La. Second Amendment Weekend Holiday.
2. Changes the reference to the exemption and the date of the event.
3. Imposes a limit on eligible consumer purchases of \$2,500.
4. Expands eligibility for the exemption for any tangible personal property as defined by proposed law.