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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Leonore Heavey.

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DIGEST

SB 3 Engrossed

2018 First Extraordinary Session

Morrell

Present law sunsets on June 30, 2018, a 20% reduction of rebates made in Act No. 126 of the 2015 R.S. to the following rebate programs:

- (1) R.S. 51:2367 Louisiana Mega-Project Energy Assistance Rebate
- (2) R.S. 51:2455 Incentive rebates (Louisiana Quality Jobs)
- (3) R.S. 51:3114 Contract Administration; rebate (Corporate Headquarters Relocation Program)
- (4) R.S. 51:3121 Competitive Projects Payroll Incentive Program

Proposed law repeals the three-year sunset of the 20% reduction to the rebate programs in Act No. 126 of the 2015 R.S. making the reductions permanent.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends Section 6 of Act 126 of 2015 R.S.; repeals Section 3 of Act 126 of 2015 R.S.)