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HOUSE FLOOR AMENDMENTS

2018 First Extraordinary Session

Amendments proposed by Representative Thibaut to Engrossed House Bill No. 22 by Representative Shadoin

1 AMENDMENT NO. 1

2 On page 1, line 2, after "and (D)," and before "287.73(C)(4)," insert
3 "287.71(B)(6)(b)(ii)(introductory paragraph),"

4 AMENDMENT NO. 2

5 On page 1, line 3, after "Legislature" and before "and to" insert a comma "," and insert "to
6 enact R.S. 47:287.71(B)(6)(b)(ii)(cc),"

7 AMENDMENT NO. 3

8 On page 1, line 5, after "tax;" and before "to provide" insert "to provide for modifications
9 to gross income; to authorize the exclusion of certain dividend income from the
10 determination of federal gross income; to provide for certain definitions;"

11 AMENDMENT NO. 4

12 On page 1, line 9, after "and (D)," and before "287.73(C)(4)," insert
13 "287.71(B)(6)(b)(ii)(introductory paragraph),"

14 AMENDMENT NO. 5

15 On page 1, line 10, after "reenacted" and before "to read" insert "and R.S.
16 47:287.71(B)(6)(b)(ii)(cc) is hereby enacted"

17 AMENDMENT NO. 6

18 On page 2, between line 22 and 23, insert the following:

19 "§287.71. Modifications to federal gross income

20 * * *

21 B. There shall be subtracted from gross income determined under federal
22 law, unless already excluded therefrom, the following items:

23 * * *

24 (6)

25 * * *

26 (b) Amounts received as dividend income by any member of a regulated
27 group of entities. For purposes of this Subparagraph, the following terms shall have
28 the meanings ascribed to them:

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* * *

(ii) "Regulated group of entities" shall mean a group comprised of a parent entity and any other legal entities in which the parent entity directly or indirectly owns at least fifty percent of either the vote or the value of the stock, membership interest, partnership interest, or other ownership interest and in which ~~either one~~ any of the following applies:

* * *

(cc) One or more of the members of the group is regulated by the Department of Insurance as a Mutual Holding Company.

* * *"

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.