



contemporaneously with, or within one year before or after, the providing of financing assistance by the licensee, if the terms on which the licensee provides financing assistance are less favorable to the licensee than the terms on which the associate provides financing assistance to the business firm.

Present law further provides that if the financing assistance provided by the associate of the licensee is of a different kind from the financing assistance provided by the licensee, the burden shall be on the licensee to prove that the terms on which the licensee provided financing assistance provided by the associate of the licensee is of a different kind from the financing assistance provided by the licensee, and the burden shall be on the licensee to prove that the terms on which the licensee provided financing assistance were at least as favorable to the licensee as the terms on which the associate provided financing assistance to the business firm.

Present law exempts a transaction effected by an associate of a licensee in the normal course of that associate's business involving a line of credit or short-term financing assistance.

Proposed law removes from the present law exemption the involvement of a line of credit or short-term financing assistance.

Effective August 1, 2018.

(Amends R.S. 51:2397(E), (F), and (G)(2)(c))