
DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 331 Original

2018 Regular Session

Jim Morris

Abstract: Provides that the oilfield site restoration fee charged on the production of oil is payable upon the initial disposition of each barrel of oil and condensate by the producer.

Present law imposes a set fee on the production of oil, condensate, and gas that is in addition to any severance taxes imposed on such production. Specifies that the proceeds of the fee are to be used for the oilfield site restoration program in the Dept. of Natural Resources.

Proposed law retains present law and provides that the fee is payable upon the initial disposition of each barrel of oil and condensate by the producer.

Proposed law provides that proposed law is remedial and curative and will be applied retroactively to July 1, 2017, as well as prospectively.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 30:87(A))