
DIGEST

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HB 340 Original

2018 Regular Session

Jim Morris

Abstract: Dedicates 1/10 of 1¢ per barrel of oil, not to exceed \$250,000 per year to the La. State Oil and Gas Museum.

Proposed law establishes the La. State Oil and Gas Museum Fund ("fund") as a special treasury fund and dedicates out of the mineral revenues that would otherwise be deposited into the state general fund 1/10 of 1¢ per barrel of oil produced in the state, not to exceed \$250,000 per fiscal year, into the fund. Provides that monies in the fund shall be appropriated for operation, maintenance, and capital outlay projects for the La. State Oil and Gas Museum.

Effective July 1, 2018.

(Adds R.S. 39:100.116(A)(14) and 100.117)