
DIGEST

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HB 361 Original

2018 Regular Session

Havard

Abstract: Requires the La. Tax Commission to annually study the capitalization rates to be used for appraisal of public service properties.

Present law requires that the La. Tax Commission (commission) appraise the fair market value of and assess property owned by a public service company.

Present law provides specific requirements concerning the appraisal of these properties, including approaches which may be used for determining valuation.

Proposed law retains present law and requires that the commission annually study the capitalization rates to be used in its appraisals of public service properties. The commission is required to publish the studies on its website.

(Adds 47:1853(F))