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## DIGEST

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HB 465 Original

2018 Regular Session

Connick

**Abstract:** Changes the dedication of motor vehicle license taxes on trucks and trailers collected in Jefferson, St. Charles, St. John the Baptist, Tangipahoa, and St. Tammany parishes from the Transportation Trust Fund to the Regional Maintenance and Improvement Fund and repeals the termination date for the New Orleans Ferry Fund.

Present law dedicates 50% of all motor vehicle license taxes collected in Orleans, Jefferson, St. Charles, St. John the Baptist, Tangipahoa, and St. Tammany parishes to state highway fund No. 2 for the Greater New Orleans Expressway Commission.

Present law (R.S. 48:197) dedicates 50% of motor vehicle license taxes on trucks and trailers collected in Orleans, Jefferson, St. Charles, St. John the Baptist, Tangipahoa, and St. Tammany parishes to the Transportation Trust Fund.

Proposed law terminates the 50% dedication to the Transportation Trust Fund in present law beginning on July 1, 2018, and instead dedicates 50% of the motor vehicle license taxes on trucks and trailers collected in Jefferson, St. Charles, St. John the Baptist, Tangipahoa, and St. Tammany parishes, net of allocations to the Bond Security and Redemption Fund, state highway fund No. 2, and the New Orleans Ferry Fund, into the newly created Regional Maintenance and Improvement Fund and 50% into the Transportation Trust Fund.

Proposed law creates the Regional Maintenance and Improvement Fund as a special treasury fund. Provides that monies in the fund shall be appropriated exclusively for maintenance and improvement for state highways in the parish in which the monies are collected. Provides for the appropriation of Jefferson, Tangipahoa, and St. Tammany parish collections to the Regional Planning Commission and the appropriation of St. Charles and St. John the Baptist parish collections to the South Central Planning and Development Commission.

Present law (R.S. 48:25.2) dedicates a portion of the motor vehicle license tax on trucks and trailers collected in Orleans Parish to the New Orleans Ferry Fund. Present law creating the New Orleans Ferry Fund terminates on June 30, 2018.

Proposed law repeals the termination date of the New Orleans Ferry Fund in present law.

Repeal of the termination of the New Orleans Ferry Fund effective upon signature of the governor. Remaining provisions or proposed law effective July 1, 2018.

(Amends R.S. 47:481 and R.S. 48:196(A)(intro. para.) and 197; Repeals R.S. 48:25.2(D))