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## DIGEST

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HB 513 Original

2018 Regular Session

Steve Carter

**Abstract:** Dedicates \$10 Million from the proceeds of the sale of unclaimed property to the La. Early Childhood Education Fund and allows the fund to be used to eliminate the waitlist for the Child Care Assistance Program.

Present law provides for the deposit of proceeds from the sale of abandoned property. Requires \$15 million to be deposited each year into the Unclaimed Property Leverage Fund for bonds and direct payments of highway construction on I-49.

Proposed law retains present law but adds requirement that \$10 million of the proceeds from the sale of abandoned property be deposited each year into the La. Early Childhood Education Fund.

Proposed law adds to the purposes of the La. Early Childhood Education Fund. Requires that the State Board of Elementary and Secondary Education ensure that funds be used to eliminate any waitlist for the Child Care Assistance Program prior to awarding monies to local entities.

Effective July 1, 2018.

(Amends R.S. 17:407.30(B) and (D); Adds R.S. 9:165(D))