The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by J. W. Wiley.

DIGEST

SB 328 Original 2018 Regular Session Allain

Present law provides that royalties paid to the state on production are rent.

Proposed law retains present law but exempts the state's in-kind royalty portion or monetary equivalent from what is rent.

Effective August 1, 2018.

(Amends R.S. 31:123)