

2018 Regular Session

HOUSE BILL NO. 571

BY REPRESENTATIVE LEOPOLD

PARISH/GOVERN AUTHORITY: Provides relative to reversionary interests in property donated to certain parishes

1 AN ACT

2 To enact R.S. 33:4718.1, relative to property donated to certain parishes; to provide relative
3 to the reversionary interests in such parishes; to prevent the extinguishment of
4 reversionary interests under certain circumstances; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 33:4718.1 is hereby enacted to read as follows:

7 §4718.1. Reversionary interests; donated property; certain parishes

8 Notwithstanding any provision of law to the contrary, in any parish that is
9 governed by a home rule charter and has a population of not less than twenty-two
10 thousand five hundred and not more than twenty-three thousand five hundred
11 persons according to the latest federal decennial census, reversionary interests in
12 property donated to the parish shall not be extinguished by confusion if the
13 reversionary interests are transferred to the same parish, such that the parish may
14 stand as both owner of the donated property and owner of the reversionary interests
15 in such property which it received by transfer from the holder thereof.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 571 Original

2018 Regular Session

Leopold

Abstract: Relative to the donation of property to certain parishes, prevents the extinguishment of reversionary rights when such parishes become both the owner of the property and the holder of reversionary rights.

Proposed law provides that any parish that is governed by a home rule charter and has a population of not less 22,500 and not more than 23,500 reversionary interests in property donated to the parish cannot be extinguished by confusion if the reversionary interests are transferred to the same parish. Provides that the parish may stand as both owner of the donated property and owner of the reversionary interests in such property.

(Adds R.S. 33:4718.1)