2018 Regular Session

HOUSE BILL NO. 596

BY REPRESENTATIVE GARY CARTER

FUNDS/FUNDING: Repeals the termination date on the New Orleans Ferry Fund

AN ACT

To repeal R.S. 48:25.2(D), relative to special treasury funds; to repeal the termination date of the New Orleans Ferry Fund.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 48:25.2(D) is hereby repealed in its entirety.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 596 Original 2018 Regular Session Gary Carter

Abstract: Repeals the June 30, 2018, termination date of the New Orleans Ferry Fund.

Present law provides for the establishment of the New Orleans Ferry Fund, hereafter the "fund", as a a special fund in the state treasury. Beginning July 1, 2013, and each fiscal year thereafter, after compliance with the requirements of the Bond Security and Redemption Fund and after making the allocation for state highway fund No. 2 for the Greater New Orleans Expressway Commission, the treasurer is required to deposit an amount equal to the total of all of the funds derived from registration and license fees and taxes collected in Orleans parish.

Present law requires the monies appropriated from the fund to be used exclusively for the operations of the Chalmette ferry and to provide ferry service formerly operated by the Crescent City Connection Division.

Present law terminates the fund on June 30, 2018.

Proposed law retains present law but repeals the June 30, 2018, termination date of the fund.

(Repeals R.S. 48:25.2(D))

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.