

2018 Regular Session

SENATE BILL NO. 354

BY SENATOR LAFLEUR

FUNDS/FUNDING. Provides for the transfer, dedication, use, investment, and appropriation of funds in the state treasury. (gov sig)

1 AN ACT

2 To enact R.S. 39:100.22, relative to special treasury funds; to establish the Fiscal Year

3 2018-2019 Overcollections and Deficit Management Fund as a special fund in the

4 state treasury; to provide for the transfer, dedication, use, investment, and

5 appropriation of funds in the state treasury; to provide for an effective date; and to

6 provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 39:100.22 is hereby enacted to read as follows:

9 **§100.22. Fiscal Year 2018-2019 Overcollections and Deficit Management Fund**

10 **The Fiscal Year 2018-2019 Overcollections and Deficit Management**

11 **Fund, hereinafter referred to as the "fund", is hereby created in the state**

12 **treasury. After complying with the provisions of Article VII, Section 9(B) of the**

13 **Constitution of Louisiana relative to the allocation of monies to the Bond**

14 **Security and Redemption Fund, the source of monies deposited into the fund,**

15 **shall be any money appropriated by the legislature including donations, gifts,**

16 **grants, or any other monies as may be provided by law. The money in the fund**

17 **shall be invested in the same manner as monies in the state general fund.**

