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## DIGEST

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HB 684 Original

2018 Regular Session

Abramson

**Abstract:** Makes technical changes to a provision of law that authorizes local governments to grant tax rebates, credits, and other incentives to private entities that make donations to local infrastructure projects.

Present law authorizes political subdivisions to enter into cooperative endeavor agreements with private entities under which the private entity donates cash, equipment, goods, or services to local infrastructure projects.

Present law authorizes political subdivisions to provide tax rebates, credits, or other tax incentives to such a donor. Provides for verification of the amount of the donation. Limits the tax incentive to one-half of the value of the donation or \$500,000, whichever is less, and limits the total tax incentives which may be granted to a single donor in a year to \$500,000.

Proposed law authorizes political subdivisions to provide tax incentives to any private entity that makes a donation to any project or use of the political subdivision. Retains requirement for the verification of the amount of the donation but otherwise removes limitations on the incentives authorized by present law. Proposed law requires that incentives be applied only to revenue and resources of the political subdivision.

(Amends R.S. 33:7634)