The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Leonore Heavey.

DIGEST

SB 371 Original 2018 Regular Session Cortez

Proposed law requires the local taxing authorities in each parish to cooperatively develop uniform standards for the evaluation of applications for the industrial property tax exemption program.

Proposed law authorizes the Department of Economic Development to assist taxing authorities develop their uniform standards and once developed, the standards shall be submitted to the department.

Proposed law provides a nonexclusive list of factors that local taxing authorities may consider when developing their uniform standards.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 47:1713)