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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Serrett.

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DIGEST

SB 431 Original

2018 Regular Session

Walsworth

Present law places the responsibility for the supervision, control, direction, and administering of state and federal programs that provide aid and assistance in meeting the expenses of higher education, including state and federal scholarship programs under the Board of Regents. Additionally provides for the office of financial assistance to perform functions the functions of the state related to programs of financial assistance and certain scholarship programs for higher education.

Present law provides for the Louisiana Tuition Trust authority, provides for the membership of the authority, and places that authority under the governance of the Board of Regents.

Proposed law clarifies the authority of administering state and federal programs is provided to the office of financial assistance. Further provides for the office to be outside of the authority of the Board of Regents.

Proposed law provides that the Tuition Trust Authority is an appointed board that serves as an advisory board to the office of student financial assistance. Proposed law additionally provides for new membership of the authority.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 17:427.3(B)(1)(a) and (F)(1), 3021, the introductory paragraph of 3023(A), (1),(2)(a) and introductory paragraph of (b), (3) through (9), and (B), 3023.1(C), (D), and (E), 3023.3, 3023.4(A), 3023.6, 3023.7, 3023.8, 3024, 3024.1, 3024.2, 3031, the introductory paragraph of 3041.10(A), 3041.12, 3041.13, the introductory paragraph of 3041.21(A), 3041.22, 3041.23, 3041.24, 3041.26, the introductory paragraph of 3042.1(A)(1) and (f) and (2), (B) through (D), introductory paragraph of (E), and F, 3042.2, 3042.3, 3042.4, 3042.6, 3042.7(B)(1), the introductory paragraph of 3042.52(A) and, (1), (B), (C), the introductory paragraph of (D), and (E), 3042.54, 3042.55, 3042.56, the introductory paragraph of 3042.62(A) and (5), (B), (C), introductory paragraph of (D), and (E), 3042.63, 3042.64, 3042.65(A), 3042.66, 3045.1(B), 3046.2(B), 3050.3, 3093(A) and (B)(1) and (2), 3129.4(A), the introductory paragraph of (B), and (C)(2), 3351(B)(2)(c), 5061, R.S. 36:8(E)(1), 8.2(B)(3), 642(D)(2), and 651(BB), R.S. 36:8(E)(1), 8.2(B)(3), 642(D)(2), and 651(BB), R.S. 37:2951(A), 42:261(J); adds R.S.17:3093.1)