The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Serrett.

DIGEST

SB 448 Original | 2018 Regular Session | Barrow

Present law provides for the Louisiana Student Tuition Assistance and Revenue Trust Program (START Program) which provides for the establishment of education savings accounts to cover the future educational costs for higher education expenses of a designated beneficiary.

Proposed law conforms START Program provisions in present law to recently enacted federal "Tax Cuts and Jobs Act" which allows 529 College Saving Plan account distributions for certain K-12 expenses.

Effective August 1, 2018.

(Amends R.S. 17:3091(A), 3092(1), (8), and (12), 3095(A)(2) and (3), (C)(5) and (6), (D), (E)(1), and (G), 3098(A)(2)(b) and (c), (B)(3)(b) and (c), and (D))