

Five-Year Revenue Loss

Summary of All Taxes

| Tax Type (Listed in order of magnitude by FYE 6-17) | FYE 6-15 | FYE 6-16 | FYE 6-17 | FYE 6-18 (projected) | FYE 6-19 (projected) |
|--|------------------------|-------------------------|-------------------------|-------------------------------------|-------------------------------------|
| 1. Sales Tax ¹ | \$ 2,909,545,379 | \$ 2,673,081,614 | \$ 2,397,585,074 | \$ 2,453,699,000 | \$ 2,149,504,000 |
| 2. Income Tax - Individual ² | 2,191,000,136 | 2,129,207,192 | 2,124,125,110 | 2,148,019,000 | 2,194,637,000 |
| 3. Income Tax - Corporation | 1,794,439,071 | 1,097,057,988 | 1,388,107,128 | 1,415,701,000 | 1,438,340,000 |
| 4. Tax Incentive and Exemption Contracts ³ | 399,580,062 | 436,289,715 | 393,183,762 | 390,040,000 | 477,000,000 |
| 5. Petroleum Products Tax ⁴ | 266,452,061 | 243,983,084 | 240,364,688 | 224,879,000 | 236,987,000 |
| 6. Tobacco Tax ⁴ | 95,250,187 | 190,386,075 | 199,120,201 | 162,695,000 | 160,278,000 |
| 7. Natural Resources - Severance | 379,733,938 | 195,956,452 | 160,690,814 | 141,806,000 | 139,751,000 |
| 8. Corporation Franchise Tax | 18,667,939 | 10,224,932 | 9,428,783 | 8,033,000 | 8,236,000 |
| 9. Liquors - Alcoholic Beverage Taxes ⁴ | 2,780,481 | 2,826,374 | 3,318,901 | 2,936,000 | 2,939,000 |
| 10. Public Utilities and Carriers Taxes ⁵ | 2,831,000 | 1,906,620 | 1,404,927 | 1,738,000 | 1,738,000 |
| 11. Hazardous Waste Disposal Tax ^{4, 5} | 11,420 | 16,564 | 14,024 | 13,000 | 13,000 |
| 12. Telecommunications Tax ^{4, 5} | 11,356 | Negligible | 11,597 | 125,000 | 168,000 |
| Total Tax Revenue Loss | \$8,060,303,030 | \$ 6,980,936,610 | \$ 6,917,355,009 | \$ 6,949,684,000 | \$ 6,809,591,000 |

Footnotes for Summary of all Taxes

1. Due to the potential of taxpayer reporting errors on Form R-1029, Louisiana Department of Revenue Sales Tax Return, there is a risk of classification errors for sales tax revenue losses reported in the Tax Exemption Budget document.
2. The FYE 6-16 revenue loss has been revised in order to reflect the correct revenue loss.
3. The FYE 6-15 revenue loss has been revised in order to reflect the correct revenue loss.
4. The FYE 6-15 and 6-16 revenue loss have been restated to conform with the FYE 6-17 presentation.
5. Included on the Miscellaneous Tax table.