SLS 18RS-298 ENGROSSED

2018 Regular Session

SENATE BILL NO. 37

BY SENATOR JOHN SMITH

INSURANCE CLAIMS. Provides relative to the registration of catastrophe or emergency claims adjusters. (8/1/18)

1 AN ACT

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To amend and reenact R.S. 22:1667, relative to claims adjuster registration; to provide for registration of unlicensed adjusters in certain circumstances; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 22:1667 is hereby amended and reenacted to read as follows:

§1667. Catastrophe or emergency claims adjuster registration

A. In Notwithstanding any other provision of law to the contrary, in the event of a catastrophe or an emergency, no adjuster's license shall be required for an individual who is employed or retained by an insurer and brought into this state for the purpose of investigating or making adjustment of losses resulting from the catastrophe or emergency. Notwithstanding However, the commissioner of insurance shall establish procedures to register all such these individuals.

B. The commissioner of insurance may, without notice and hearing, revoke the privileges of an individual registered pursuant to this Section on grounds specified by R.S. 22:1672(A), and thereafter it shall be unlawful for any such the person to adjust any such losses, claims, or damages in this state.

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1 C. A catastrophe or emergency claims adjuster license registration shall be 2 effective for a period not to exceed one hundred eighty days. The commissioner of 3 insurance may extend the term for an additional period of ninety days. 4 D. The fee for the catastrophe or emergency registration shall be as set forth in R.S. 22:821 and shall be payable to the commissioner of insurance within ten days 5 of the submission of the registration. 6 E. The registration requirements of this Section shall not apply to a producer 7 8 of an insurer or a licensed employee of a producer that adjusts undisputed claims or 9 losses under specific authority from the insurer and solely under policies issued by 10 the insurer.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Cooper.

DIGEST 2018 Regular Session

John Smith

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Proposed law makes technical changes to conform to existing language in present law.

<u>Present law</u> provides that no adjuster's license is required for a person employed or retained by an insurer and brought into this state for the purpose of investigating or making adjustment of losses resulting from a catastrophe or emergency. Requires the commissioner of insurance to establish procedures to register all such unlicensed adjusters.

<u>Present law</u> provides that a catastrophe or emergency claims adjuster license shall be effective for a period not to exceed 180 days.

<u>Proposed law</u> deletes reference to a "license" and provides that a catastrophe or emergency claims adjuster registration shall be effective for a period not to exceed 180 days.

Effective August 1, 2018.

(Amends R.S. 22:1667)