
DIGEST

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HB 363 Engrossed

2018 Regular Session

Huval

Abstract: Requires persons who control 10% or more of a producer business entity to register with the Dept. of Insurance.

Present law requires every member, partner, officer, director, and person who controls directly or indirectly 10% or more of a resident business entity to be registered with the Dept. of Insurance under the business entity's license.

Proposed law retains present law but expands the registration requirement to include any person who controls directly or indirectly 10% or more of a producer business entity.

(Amends R.S. 22:1546(B)(1)(a)(i))