FOR OFFICE USE ONLY

HOUSE FLOOR AMENDMENTS

2018 Regular Session

Amendments proposed by Representative Abramson to Engrossed House Bill No. 122 by Representative DeVillier

1 AMENDMENT NO. 1

- On page 1, at the end of line 2, after "paragraph)," delete the remainder of the line and insert
 "(b)"
- 4 AMENDMENT NO. 2
- 5 On page 1, at beginning of line 3, after "and (c)," and before "relative to" delete "and 6 122(A)," and insert "and (F), and 122(A) and to enact R.S. 39:112(H),"
- 7 AMENDMENT NO. 3
- 8 On page 1, line 5, after "to the" and before "allocation" insert "amount and"
- 9 AMENDMENT NO. 4
- 10 On page 1, line 8, after "recommendations;" and before "to" insert the following:
- "to require the inclusion of certain information concerning state indebtedness within
 the capital outlay act;"
- 13 AMENDMENT NO. 5
- 14 On page 1, at the end of line 11, after "paragraph)," delete the remainder of the line and 15 insert "(b) and"
- 16 AMENDMENT NO. 6
- 17 On page 1, delete line 12 in its entirety and insert the following:
- "(c), and (F), and 122(A) are hereby amended and reenacted and R.S. 47:39:112(H)
 is hereby enacted to read as follows:"
- 20 AMENDMENT NO. 7

30

- 21 On page 3, between lines 26 and 27, insert the following:
- "F. (1) The <u>annual amount of new general obligation bond cash line</u>
 of credit capacity shall be limited to two hundred million dollars annually
 adjusted for construction inflation from 1994. This limit shall only be raised
 by a favorable vote of two-thirds of the elected members of each house of the
 legislature: not exceed:
- 28 (a) For Fiscal Year 2020, three hundred million dollars.
 29
 - (b) For Fiscal Year 2021, two hundred seventy-five million dollars.

	ПГАПБ122 422 1263
1	(c) For Fiscal year 2022, two hundred fifty million dollars.
2	(d) For Fiscal Year 2023, and each year thereafter, two hundred twenty-five
3	million dollars.
4	(2) This limit shall be raised by a favorable vote of two-thirds of the elected
5	members of each house of the legislature, which may be accomplished by mail
6	ballot.
7	* * *
8	H. The capital outlay act shall include a statement concerning the total
9	outstanding net state tax supported debt as defined in R.S. 39:1367, as reported in the
10	most recent report by the state treasurer concerning net state tax supported debt. The
11	amounts of principle and interest payable on this indebtedness shall be reported
12	separately. Further, it shall contain an estimate of debt service costs associated with
13	the amount of new general obligation bond cash line of credit capacity for that fiscal
14	year, pursuant to Subsection F of this Section. The net state tax supported debt
15	model shall be used in the calculation of the estimate."
16	AMENDMENT NO. 8
17	On page 4, at the end of line 26, insert the following:

18 "For each project presented to the State Bond Commission for approval of a general
 19 obligation bond cash line of credit there shall be included an estimate of debt service
 20 costs associated with the the sale of debt for the total project cost."

HFAHB122 422 1285