

2018 Regular Session

HOUSE BILL NO. 27

BY REPRESENTATIVE PEARSON

RETIREMENT/MUNICIPAL EMP: Provides for computation of a supplemental benefit for reemployed retirees of the Municipal Employees' Retirement System of Louisiana

1 AN ACT

2 To amend and reenact R.S. 11:1762.1(B), relative to the retirement benefit of reemployed
3 retirees of the Municipal Employees' Retirement System of Louisiana; to provide for
4 computation of a retirement benefit under certain reemployment circumstances; and
5 to provide for related matters.

6 Notice of intention to introduce this Act has been published
7 as provided by Article X, Section 29(C) of the Constitution
8 of Louisiana.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 11:1762.1(B) is hereby amended and reenacted to read as follows:

11 §1762.1. Full-time reemployment of retirees

12 * * *

13 B. The supplemental benefit when combined with the original benefit shall
14 not exceed the final compensation figure used to compute the original benefit or the
15 supplemental benefit, whichever is greater.

16 * * *

17 Section 2. This Act shall become effective on July 1, 2018; if vetoed by the governor
18 and subsequently approved by the legislature, this Act shall become effective on July 1,
19 2018, or on the day following such approval by the legislature, whichever is later.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 27 Engrossed

2018 Regular Session

Pearson

Abstract: Changes the maximum supplemental benefit allowed to reemployed retirees of the Municipal Employees' Retirement System of La. (MERS).

Present law provides that a retiree of MERS who is reemployed in a full-time position shall have his retirement benefit suspended, but may accrue a supplemental retirement benefit if reemployed for at least 12 months. Upon retirement after reemployment, MERS shall resume payment of his original retirement benefit and begin payment of any accrued supplemental benefit. The supplemental benefit when combined with the original benefit shall not exceed the final compensation figure used to compute the original benefit.

Proposed law provides that upon retirement after reemployment, the supplemental benefit when combined with the original benefit shall not exceed the final compensation figure used to compute the original benefit, or the supplemental benefit, whichever is greater.

Effective July 1, 2018.

(Amends R.S. 11:1762.1(B))