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DIGEST

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HB 27 Engrossed

2018 Regular Session

Pearson

**Abstract:** Changes the maximum supplemental benefit allowed to reemployed retirees of the Municipal Employees' Retirement System of La. (MERS).

Present law provides that a retiree of MERS who is reemployed in a full-time position shall have his retirement benefit suspended, but may accrue a supplemental retirement benefit if reemployed for at least 12 months. Upon retirement after reemployment, MERS shall resume payment of his original retirement benefit and begin payment of any accrued supplemental benefit. The supplemental benefit when combined with the original benefit shall not exceed the final compensation figure used to compute the original benefit.

Proposed law provides that upon retirement after reemployment, the supplemental benefit when combined with the original benefit shall not exceed the final compensation figure used to compute the original benefit, or the supplemental benefit, whichever is greater.

Effective July 1, 2018.

(Amends R.S. 11:1762.1(B))