HOUSE COMMITTEE AMENDMENTS

2018 Regular Session

Amendments proposed by House Committee on Administration of Criminal Justice to Original House Bill No. 553 by Representative Barras

1 AMENDMENT NO. 1

- 2 On page 1, line 2, after "243(C)," delete "and 247," and insert the following:
- 3 "247, and 270(A)(3), and Subpart P-1 of Part II-A of Chapter 1 of Subtitle I of Title
 4 39 of the Louisiana Revised Statutes of 1950, comprised of R.S. 39:100.81,"
- 5 AMENDMENT NO. 2
- 6 On page 1, line 7, after "Control Board" and before the semi-colon ";" insert the following:

7 "and to provide for disposition and use of such monies; to provide for the deposit of
8 monies into certain special treasury funds; to provide with respect to the Community
9 Water Enrichment Fund;"

- 10 AMENDMENT NO. 3
- 11 On page 2, line 1, after "243(C)," and before "are" delete "and 247" and insert "247 and 270(A)(3)"
- 13 AMENDMENT NO. 4
- On page 3, at the end of line 20, before the period "." insert a comma "," and insert "to be allocated as provided in Subsection B of this Section and R.S. 27:270(A)(3)(b)."
- 16 AMENDMENT NO. 5

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- 17 On page 10, after line 22, insert the following:
- 18 "* *
 - §270. Deposit of revenues; expenditures and investments authorized; transfer of revenues to state treasury; corporation operating account; audit of corporation books and records; audits

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22 A.

(3)(a) Daily, the corporation shall transfer to the state treasury for deposit
into certain funds in the treasury, as provided in this Paragraph, the amount of net
revenues which the corporation determines are surplus to its needs. After first being
credited to the Bond Security and Redemption Fund in accordance with Article VII,
Section 9(B) of the Constitution of Louisiana, and after satisfying any other
requirements of the Constitution and laws of Louisiana, such net revenues shall be
allocated and deposited as follows:

(i) In each year for which the Joint Legislative Committee on the Budget
 disapproves or does not act upon the amount of the casino support services contract
 as provided in R.S. 27:247 and no monies are deposited in and credited to the Casino
 Support Services Fund: provided in Subparagraph (b) of this Paragraph.

1 2	(b)(i) Beginning August 1, 2018, up to sixty million dollars per fiscal year shall be allocated as follows:
3 4 5	(aa) Ten percent shall be deposited in and credited to the Support Education in Louisiana First Fund as provided in R.S. 17:421.7 and shall be used solely and exclusively for the same purposes provided for in Paragraph (B)(1) of that Section.
6 7	(bb) Ninety percent shall be deposited in and credited to the Support Education in Louisiana First Fund as provided in R.S. 17:421.7.
8 9 10	(ii) In each year for which the Joint Legislative Committee on the Budget approves the amount of the casino support services contract as provided in R.S. 27:247:
11 12	(aa) The first one million eight hundred thousand dollars shall be deposited in and credited to the Casino Support Services Fund.
13 14	(bb) The next sixty million dollars shall be deposited in and credited to the Support Education in Louisiana First Fund as provided in R.S. 17:421.7.
15 16 17	(cc) After satisfying the requirements of Subitems (aa) and (bb) of this Item, monies shall be deposited into the Casino Support Services Fund until the casino support services contract is fully funded for that year.
18 19 20	(dd) After satisfying the requirements of Subitem (cc) of this Item, the remainder of the monies shall be deposited in and credited to the Support Education in Louisiana First Fund as provided for in R.S. 17:421.7.
21 22	(ii) Beginning August 1, 2018, after satisfaction of the requirements of Item (i) of this Subparagraph, all residual monies shall be allocated in the following order:
23 24 25	(aa) Three million six hundred thousand dollars shall be deposited in and credited to the Louisiana Early Childhood Education Fund established under R.S. 17:407.30.
26 27 28 29 30 31	(bb) Of the monies remaining after satisfaction of the requirements of Subitem (aa) of this Item, fifty percent shall be distributed by the state treasurer to the governing authority of the parish in which the official gaming establishment is located for use in support of capital infrastructure projects, and fifty percent shall be deposited in and credited to the Community Water Enrichment and Other Improvements Fund established under R.S. 39:100.81.
32 33 34 35 36 37 38	(b)(c) Net revenues or proceeds shall be determined by deducting from gross corporation revenues the necessary expenses incurred by the corporation in the operation and administration of the casino gaming operations. This shall include the expenses of the corporation, the expenses resulting from any contract or contracts entered into for ordinary and customary business services rendered to the corporation, and the amount required to be transferred to the state treasury pursuant to Paragraph (2) of this Subsection.
39	* * *
40 41 42	Section 2. Subpart P-1 of Part II-A of Chapter 1 of Subtitle I of Title 39 of the Louisiana Revised Statutes of 1950, comprised of R.S. 39:100.81 is hereby amended and reenacted to read as follows:
43 44	SUBPART P-1. COMMUNITY WATER ENRICHMENT <u>AND OTHER</u> <u>IMPROVEMENTS</u> FUND

§100.81. Community Water Enrichment and Other Improvements Fund

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A. There is hereby created in the state treasury, as a special fund, the Community Water Enrichment and Other Improvements Fund, hereinafter referred to as the "fund". The fund shall consist of two accounts: the Water System Enrichment Account and the Other Improvements Account. Subject to appropriation by the legislature, monies in the fund Water System Enrichment Account shall be used solely to fund rehabilitation, improvement, and construction projects for communities. Subject to appropriation by the legislature monies in the Other Improvements Account shall be used by the office of community development solely to provide for a grants program for local governments to assist with capital, infrastructure, and other projects.

B. The fund shall consist of <u>monies deposited annually pursuant to R.S.</u> 27:270(A)(3)(b)(ii)(bb), with fifty percent to be deposited in and credited to the Water System Enrichment Account and fifty percent to be deposited in and credited to the Other Improvements Account. Further, the fund shall also consist of any other monies appropriated, allocated, or transferred to the fund. Monies in the fund shall be invested in the same manner as monies in the state general fund. Interest earned on investment of monies in the fund shall be credited to the fund. Unexpended and unencumbered monies in the fund at the end of the fiscal year shall remain in the fund.

Section 3. On the effective date of this Act, the state treasurer shall transfer
 all monies in the Community Water Enrichment Fund at the close of the prior
 business day for a one-time deposit and credit to the Water System Enrichment
 Account within the Community Water Enrichment and Other Improvements Fund."