



**OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note**

Fiscal Note On: **SB 408** SLS 18RS 600
 Bill Text Version: **ENGROSSED**
 Opp. Chamb. Action:
 Proposed Amd.:
 Sub. Bill For.:

Date: March 29, 2018 10:53 AM	Author: APPEL
Dept./Agy.: New Orleans Public Belt Railroad Commission	Analyst: Steven Kraemer
Subject: Transfer of Authority to Port Gateway Railroad Board	

SPECIAL DISTRICTS EG NO IMPACT See Note Page 1 of 1
 Provides for authority of the Public Belt Railroad Commission. (gov sig)

Purpose of the Bill: This bill eliminates the Public Belt Railroad Commission, creates the New Orleans Port Gateway Railroad Board, and transfers the operations of the eliminated commission to the new board. This bill also provides for the composition, powers, and duties of the new board.

EXPENDITURES	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on overall governmental expenditures as a result of this measure.

An official with the Public Belt Railroad Commission indicated that there would be no overall direct material effect on governmental expenditures as a result of this bill. Also, an official with the City of New Orleans indicated that this bill will not impact the expenditures of the City. The Commission has historically been a separate entity from the City of New Orleans in terms of revenues and expenditures and the bill is (for the most part) only transferring overall authority and operations.

Also, the reduction in the number of board members would have no impact as they have not and will not receive compensation/per diem.

REVENUE EXPLANATION

There is no anticipated direct material effect on overall governmental revenues as a result of this measure.

An official with the Public Belt Railroad Commission indicated that there would be no overall direct material effect on governmental revenues as a result of this bill. Also, an official with the City of New Orleans indicated that this bill will not impact the revenues of the City. The Commission has historically been a separate entity from the City of New Orleans in terms of revenues and expenditures and the bill is (for the most part) only transferring overall authority and operations.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

M. G. Battle
Michael G. Battle
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