

2018 Regular Session

SENATE BILL NO. 514

BY SENATOR WHITE

MUNICIPAL POL EMPS RET. Provides relative to employee and employer contributions under certain circumstances. (6/30/18)

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AN ACT

To amend and reenact R.S. 11:2220(G), relative to the Municipal Police Employees' Retirement System; to provide for employee and employer contributions under certain circumstances; to provide for an effective date; and to provide for related matters.

Notice of intention to introduce this Act has been published.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 11:2220(G) is hereby amended and reenacted to read as follows:

§2220. Benefits; contribution limit

* * *

G. The retirement benefits provided by this Section shall not annually exceed one hundred percent of average compensation, ~~and when.~~ **When** a member has earned benefits equal to one hundred percent of his average compensation, no further contributions shall be required of ~~him~~ **the employer**. However, the ~~employer~~ **employee** shall ~~continue to~~ pay to the system the ~~employer's~~ **employer** contribution **in lieu of the employee contribution.**

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