DIGEST

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HB 782 Original	2018 Regular Session	McFarland
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Abstract: Requires governmental entities to compensate property owners at fair market value for restricting certain forest activities. Prohibits the use of liability bonds and certificates of insurance by any entity for the transportation of harvested timber.

Present law authorizes owners of forest land to conduct forest production activities.

Proposed law expands present law to include bona fide timberland and forest harvesting.

<u>Present law</u> requires governmental entities to compensate property owners for their losses when the entity prohibits or severely limits forest production.

Proposed law requires the compensation to be at fair market value.

<u>Proposed law</u> prohibits governmental entities from requiring liability bonds or certificates of insurance for the transportation of harvested timber.

(Amends R.S. 3:3621(B)(2); Adds R.S. 3:3621(B)(3))