

2018 Regular Session

SENATE BILL NO. 525

BY SENATOR LAFLEUR

HORSE RACING. Provides relative to the transfer of purse funds from one horse racing facility to another. (8/1/18)

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AN ACT

To enact R.S. 4:147.1(D), relative to horse racing; to provide for the duties and powers of the Louisiana State Racing Commission; to provide relative to purse monies for horse races; to provide relative to net slot machine proceeds received for purses; to provide relative to thoroughbred horse racing; to provide relative to eligible facilities; to provide relative to the transfer of slot machine proceeds from one eligible facility to another; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 147.1(D) is hereby enacted to read as follows:

§147.1. Commission; purse supplements; additional or substitute races and race days; force majeure

* * *

D. Notwithstanding any provision of law to the contrary, the commission may approve the transfer of slot machine proceeds received for thoroughbred race purses from one licensed eligible facility to another licensed eligible facility to supplement thoroughbred purses at a thoroughbred race meet. Upon agreement of the Horsemen's Benevolent and Protective Association and the

1 **licensed eligible facility, funds transferred pursuant to this Paragraph shall be**
 2 **awarded within one year of the date of transfer.**

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Ashley Menou.

	DIGEST	
SB 525 Original	2018 Regular Session	LaFleur

Present law creates the Louisiana State Racing Commission and provides for the powers and duties of the commission.

Proposed law retains present law.

Present law provides that if the commission determines that a licensed facility is unable to conduct all or part of a scheduled meet due to an occurrence over which the facility has no control, the commission may authorize additional or substitute race days. Further, allows the commission to approve a transfer of monies dedicated for purses from one licensed facility to the affected licensed facility.

Proposed law retains present law.

Proposed law provides that the commission may approve the transfer of slot machine proceeds received for thoroughbred race purses from one licensed eligible facility to another licensed eligible facility to supplement thoroughbred purses at a thoroughbred race meet. Further, provides that upon agreement of the Horsemen's Benevolent and Protective Association and the licensed eligible facility, the funds shall be awarded within one year of the date of transfer.

Effective August 1, 2018.

(Adds R.S. 4:147.1(D))