The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Serrett.

DIGEST

SB 523 Original 2018 Regular Session Mizell

Present law requires the State Board of Elementary and Secondary Education (BESE) to adopt a minimum foundation program (MFP) and adopt a formula for the equitable allocation of minimum foundation funds to each city, parish, or other local public school board. Additionally requires each city, parish, or other local public school board to expend MFP funds in the same manner as generated by the formula including the weighted factors for certain student characteristics. Further requires each city, parish, or other local public school board to provide a written report detailing how MFP funds were expended.

Present law requires BESE to offer guidance and technical assistance to each city, parish, or other local public school board in making strategic fiscal decisions that promote improved student achievement.

Proposed law retains present law and additionally requires BESE and the state Department of Education to annually publish a report on their respective websites that summarizes the technical assistance support provided to each city, parish, or other local public school board.

Present law requires BESE to annually publish revenue and expenditure data, including the allocation and expenditure of funds generated by the MFP, local revenues, and federal grants for each city, parish, or other local public school board, in an easily understandable format on the state Department of Education's website.

Proposed law retains present law and also requires each city, parish, or other local public school board to provide a link on its website to the page on the state Department of Education's website that provides the required revenue and expenditure data.

Present law requires BESE to establish a system for uniform collection and reporting of data.

Proposed law retains present law and additionally requires that the system include indicators that track whether expenditures are made based upon federal laws or regulations, state laws, BESE policies or regulations, state Department of Education requirements, city, parish, or other local public school board policies or regulations, or by the decision of a school principal or his designee.

Present law exempts charter schools from all statutory mandates and requirements except those specifically listed in law.

Proposed law requires charter schools to report on their MFP revenues and expenditures and education-related expenditures as provided in present law and proposed law.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 17:7(2)(f); adds R.S. 17:3996(B)(45))