SLS 18RS-1795 ORIGINAL

2018 Regular Session

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SENATE BILL NO. 535

BY SENATOR THOMPSON

SPECIAL DISTRICTS. Provides relative to the membership of the board of commissioners of an economic development district in certain municipalities. (gov sig)

AN ACT

2 To enact R.S. 33:2740.51.1, relative to the membership of the board of commissioners of an 3 economic development district in certain parishes; to provide for certain qualifications; and to provide for related matters. 4 5 Be it enacted by the Legislature of Louisiana: 6 Section 1. R.S. 33:2740.51.1 is hereby enacted to read as follows: 7 §2740.51.1. Board of commissioners; qualifications 8 Notwithstanding any other provision of law to the contrary and in addition to any other authority granted by law, the members of a board of 9 10 commissioners of an economic development district which is governed by a 11 seven member board, and which is located within a parish having a population in excess of one hundred forty thousand but not more than one hundred eighty 12 13 thousand persons based on the latest federal decennial census shall have experience in either economic development, banking, or financial management. 14 Section 2. This Act shall become effective upon signature by the governor or, if not 15

signed by the governor, upon expiration of the time for bills to become law without signature

by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If

1 vetoed by the governor and subsequently approved by the legislature, this Act shall become

2 effective on the day following such approval.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Curry Lann.

DIGEST

SB 535 Original

2018 Regular Session

Thompson

<u>Proposed law</u> provides that notwithstanding any other provision of law to the contrary and in addition to any other authority granted by law, the members of a board of commissioners of an economic development district which is governed by a seven member board and is located within a parish having a population in excess of one hundred forty thousand but not more than one hundred eighty thousand persons based on the latest federal decennial census are required to have experience in either economic development, banking, or financial management.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 33:2740.51.1)