
DIGEST

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HB 847 Original

2018 Regular Session

Amedee

Abstract: Requires the governor to review cooperative endeavor agreements with the New Orleans Saints and Pelicans and authorizes him to renegotiate the agreements to reduce state subsidies.

Proposed law requires the governor to review all cooperative endeavor agreements with the New Orleans Saints and the Pelicans in effect on July 1, 2018. Authorizes the governor to renegotiate the agreements for the purpose of reducing the direct and indirect state subsidies paid to the teams, franchises, or owners.

(Adds R.S. 39:366.12)