2018 Regular Session

HOUSE BILL NO. 873

BY REPRESENTATIVE HILFERTY

FUNDS/FUNDING: Dedicates any new revenue realized as a result of the enactment of legislation relative to sports betting and other forms of gaming to the La. Early Childhood Education Fund

1	AN ACT
2	To amend and reenact R.S. 17:407.30(B), relative to special funds; to dedicate a portion of
3	revenues from certain legislation related to sports betting and other forms of gaming
4	into the Louisiana Early Childhood Education Fund; and to provide for related
5	matters.
6	Be it enacted by the Legislature of Louisiana:
7	Section 1. R.S. 17:407.30(B) is hereby amended and reenacted to read as follows:
8	§407.30. Louisiana Early Childhood Education Fund
9	* * *
10	B.(1) Any appropriations, public or private grants, gifts, or donations
11	received by the state or the Department of Education for the purposes of this Section,
12	other than federal funds for the Child Care and Development Fund Program, shall
13	be credited to the fund.
14	(2) After compliance with the requirements of Article VII, Section 9(B) of
15	the Constitution of Louisiana relative to the Bond Security and Redemption Fund,
16	the treasurer shall deposit in and credit to the fund three percent of any increase in
17	the official forecast of state general fund (direct) attributed to legislation enacted in
18	the 2018 Regular Session of the Legislature relative to sports betting and other forms
19	of gaming.
20	* * *

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 873 Original	2018 Regular Session	Hilferty
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Abstract: Dedicates any increase in state general fund (direct) monies from sports betting and other forms of gaming legislation enacted in the 2018 R.S. to the La. Early Childhood Education Fund.

<u>Present law</u> establishes the La. Early Childhood Education Fund as a special treasury fund administered by the State Board of Education to award funding to local entities for early childhood care and education slots through the Child Care Assistance Program.

<u>Proposed law</u> dedicates 3% of any increase in state general fund (direct) monies from sports betting and other forms of gaming legislation enacted in the 2018 R.S. of the Legislature to the La. Early Childhood Education Fund.

(Amends R.S. 17:407.30(B))