

2018 Regular Session

HOUSE BILL NO. 884

BY REPRESENTATIVE ABRAMSON

CAPITAL OUTLAY: Provides for nonstate entity capital outlay projects

1 AN ACT

2 To amend and reenact R.S. 39:112(E)(1), relative to capital outlay; to provide with respect  
3 to nonstate entity capital outlay projects; and to provide for related matters.

4 Be it enacted by the Legislature of Louisiana:

5 Section 1. R.S. 39:112(E)(1) is hereby amended and reenacted to read as follows:

6 §112. Capital outlay act

7 \* \* \*

8 E.(1) General obligation bond funding of ~~non-state~~ nonstate projects shall  
9 be limited to no more than twenty-five percent of the cash line of credit capacity for  
10 projects in any fiscal year. ~~Non-state~~ Nonstate projects are those projects not owned  
11 and operated by the state except those projects determined by the commissioner of  
12 administration to be a regional economic development initiative or regional health  
13 care facility operated in cooperation with the state.

14 \* \* \*

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DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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HB 884 Original

2018 Regular Session

Abramson

**Abstract:** Provides for technical changes for nonstate entity capital outlay projects.

Present law requires the legislature to enact a capital outlay bill which incorporates the first year of the five-year capital outlay program including the appropriation of funds from specified sources for capital projects to be expended during the next fiscal year. Present law establishes a process for applying for capital outlay funding as well as a process for reviewing and evaluating applications.

Proposed law retains present law.

Present law limits general obligation bond funding of non-state projects to no more than 25% of the cash line of credit capacity for projects in any fiscal year. Further defines "non-state projects" as projects not owned and operated by the state except those projects determined by the commissioner of administration to be a regional economic development initiative or regional health care facility operated in cooperation with the state.

Proposed law retains present law but changes the reference from non-state to nonstate.

(Amends R.S. 39:112(E)(1))