

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 375** HLS 18RS 931

Bill Text Version: **REENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 8, 2018	5:38 PM	Author: ABRAMSON
Dept./Agy.: LA Dept. of Economic Development		Analyst: Zachary Rau
Subject: Clarifies Language Regarding the LA Quality Jobs Program		

TAX/TAX REBATES RE NO IMPACT GF RV See Note Page 1 of 1
Changes eligibility requirements for the Quality Jobs Program for employers in parishes with relatively low per capita income

Present law states that firms may qualify for the LA Quality Jobs program if they are located in a parish within the lowest 25% of parishes statewide based on per capita income. That designation shall be maintained for the period of the initial contract and during the renewal period of the contract.

Proposed law states that firms qualifying for the LA Quality Jobs program based upon the per capita income of their parish shall retain that qualification regardless of changes to parish per capita income during the contract and contract renewal period.

EXPENDITURES	2018-19	2019-20	2020-21	2021-22	2022-23	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2018-19	2019-20	2020-21	2021-22	2022-23	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure. Staff at the LA Dept. of Economic Development report that the proposed legislation codifies the current administrative practice of allowing qualified firms receiving benefits through the LA Quality Jobs program to maintain benefits for the duration of the contract period, regardless of fluctuations in the per capita incomes of the parishes the participating firms are located within.

Senate

Dual Referral Rules

House

13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

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