



LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **HB 788** HLS 18RS 1512

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 8, 2018	6:10 PM	Author: JONES
Dept./Agy.: Local Government		
Subject: Sales of Adjudicated Property		Analyst: Greg Albrecht

TAX/PROPERTY

OR SEE FISC NOTE LF RV

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Provides relative to sales of property adjudicated to a local government for nonpayment of property taxes

Present law provides for the sale of property adjudicated to local governments for nonpayment of taxes.

Proposed law limits to \$100 the increase in the minimum bid or sale price of adjudicated property for the costs and charges of a private entity contracted to manage the sales of such property, or the amount that can be retained by the private entity.

EXPENDITURES	2018-19	2019-20	2020-21	2021-22	2022-23	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0


REVENUES	2018-19	2019-20	2020-21	2021-22	2022-23	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Annual Total						

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on state governmental expenditures as a result of this measure.

REVENUE EXPLANATION

The bill limits to \$100 the increase in the minimum bid or sale price of adjudicated property for the costs and charges of a private entity contracted to manage the sales of such property, or the amount that can be retained by the private entity. Such a limitation may have no effect on adjudicated property sales, administered by private entities for local governments. However, it is possible that such a limitation may impede a local government’s ability to obtain the services of private entities to handle these sales. The ultimate effect on local governments is uncertain.

Senate	Dual Referral Rules	House	
<input type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}		<input type="checkbox"/> 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}	<div> John D. Carpenter Legislative Fiscal Officer</div>
<input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}		<input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}	