

SENATE COMMITTEE AMENDMENTS

2018 Regular Session

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Engrossed House Bill No. 342 by Representative Abramson

1 AMENDMENT NO. 1

2 On page 1, line 2, delete "R.S. 47:1517.1(B)(introductory paragraph)" and insert "R.S.
3 47:1517.1(A), (B)(introductory paragraph), and (G) and to enact R.S. 47:1517.1(B)(4)"

4 AMENDMENT NO. 2

5 On page 1, lines 6 and 7, delete "R.S. 47:1517.1(B)(introductory paragraph) is hereby
6 amended and reenacted" and insert "R.S. 47:1517.1(A), (B)(introductory paragraph), and (G)
7 are hereby amended and reenacted and R.S. 47:1517.1(B)(4) is hereby enacted"

8 AMENDMENT NO. 3

9 On page 1, delete line 10, and insert:

10 "A. The Department of Revenue is required to prepare a tax exemption
11 budget each year that includes state revenue loss for the preceding three years caused
12 by each tax exemption, deduction, exclusion, and credit authorized by law; however,
13 in addition to the Department of Revenue, a number of other state agencies
14 administer tax credits and rebates. Likewise, the legislative auditor's office has
15 statutory authority to conduct performance audits of state agency programs in order
16 to evaluate the impact, efficiency, effectiveness, and cost-effectiveness of programs
17 and to identify programs that are vital and in the best interests of the citizens of
18 Louisiana. In order for the legislature and the legislative auditor's office to get
19 accurate and complete information regarding how much tax credits and rebates cost
20 the state ~~each year~~, each state agency that administers tax credits and rebates shall
21 ~~annually~~ report the information required by this Section to the legislature in every
22 even-numbered year."

23 AMENDMENT NO. 4

24 On page 1, line 11, after "each" and before "year" insert "even-numbered"

25 AMENDMENT NO. 5

26 On page 1, between lines 16 and 17, insert:

27 "(4) Beginning in 2019 the reports for tax incentives that include a job
28 creation component shall include the number of employees hired who had a
29 Louisiana drivers license at the time that they were hired.

30 * * *

31 G. The House Committee on Ways and Means and the Senate Committee on
32 Revenue and Fiscal Affairs, ~~referred to in this Subsection as "committees"~~, shall
33 conduct hearings on the reports ~~every odd-numbered year~~, to be concluded no later
34 than thirty days before the beginning of the Regular Session of the Legislature of
35 Louisiana first day that the legislature convenes in each odd-numbered year. The
36 committees shall analyze and consider tax incentives that have caused revenue loss
37 to the state in any one of the three previous fiscal years. From time to time, the
38 committees may report to the legislature findings or recommendations developed as
39 a result of the hearings.

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