

SENATE RESOLUTION NO. 77

BY SENATOR PERRY

A RESOLUTION

To commend and congratulate Vermilion Bank on its sixtieth anniversary.

WHEREAS, in 1957, Paul E. Eleazar had the foresight to organize a locally owned bank to better serve the Kaplan community and surrounding area; and

WHEREAS, he and other investors contributed \$350,000.00 in capital and opened Vermilion Bank & Trust Company on March 8, 1958; and

WHEREAS, the bank was organized to give the residents of Kaplan and people in the area an option to do banking with more than one bank in the community; and

WHEREAS, the founding directors were Feray Clark, Paul E. Eleazar, Jack Kaplan, Billy Matthews, Louis Roy, Peter Paul Trahan, Laines Vincent, and Lyman Vincent; and

WHEREAS, the philosophy of the bank then and now is that banking is about relationships, not just products and technology; and

WHEREAS, even so, the bank's online banking and bill payer services are some of the best offered by any bank, and will suit most all banking needs; and

WHEREAS, Vermilion Bank supports the community in numerous ways with many of its staff members actively involved in local civic organizations and the bank has loaned more of its assets to the community and surrounding area than any local bank in Kaplan; and

WHEREAS, present bank directors are Blake Williams, President & CEO, Joseph Couvillon, Executive Vice-President, Lyman Vincent, Chairman of the Board, James E. Benoit, and Paul Roy Eleazar; and

WHEREAS, it is appropriate that gratitude and thanks be expressed to the founders, cofounders, and investors of Vermilion Bank for making dreams become reality, and because of their firm belief and dedication, Vermilion Bank has grown to an average of \$110 million.

THEREFORE, BE IT RESOLVED that the Senate of the Legislature of Louisiana does hereby commend and congratulate Vermilion Bank on its sixtieth anniversary.

BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to Blake Williams, President & CEO of Vermilion Bank.

PRESIDENT OF THE SENATE