



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: SB 425 SLS 18RS 716
Bill Text Version: REENGROSSED
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: April 10, 2018 5:15 PM Author: LAFLEUR
Dept./Agy.: Parishes and Municipalities Analyst: Andree Taylor
Subject: Special Service Districts

SPECIAL DISTRICTS RE NO IMPACT LF See Note Page 1 of 1
Provides for the creation of special service districts by parishes and municipalities, and for the raising of revenues by such special service districts. (gov sig)

Purpose of Bill - This bill provides a uniform and streamlined procedure for parishes and municipalities to create special service districts and authorizes the raising of revenue by the districts and sets forth those procedures. This bill also authorizes the districts to incur debt and issue bonds and other evidence of indebtedness. This bill provides a complete and additional method for the creation of local special service districts, but does not repeal or otherwise limit the applicability of present law.

Table with 7 columns: EXPENDITURES, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23, 5 -YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

Table with 7 columns: REVENUES, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23, 5 -YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. According to Legislative Legal Staff and a Bond Attorney we contacted and our review of current law, this bill is basically consolidating provisions that are spread throughout current law in to a more uniform and streamlined set of statutes.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure. According to Legislative Legal Staff and a Bond Attorney we contacted and our review of current law, this bill is basically consolidating provisions that are spread throughout current law in to a more uniform and streamlined set of statutes.

However, if this measure introduces new revenue mechanisms for existing special districts, revenue may increase. Due to the uncertainty of local entities electing to be covered by the provisions of this bill, the increase (if any) is indeterminable at this time.

Senate Dual Referral Rules
13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}
13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

House
6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Signature of Michael G. Battle
Michael G. Battle
Manager, Advisory Services