The original instrument was prepared by Laura Gail Sullivan. The following digest, which does not constitute a part of the legislative instrument, was prepared by James Benton.

## DIGEST

SB 93 Engrossed

## 2018 Regular Session

Mizell

<u>Present constitution</u> requires the legislature to determine dedicated taxes required for the sound actuarial maintenance of certain Louisiana public retirement systems.

<u>Present law</u> requires a certain percentage of ad valorem taxes shown to be collectible by the tax rolls of certain parishes to be contributed to certain state and statewide retirement systems, as follows:

- (1) Assessors' Retirement Fund 1% for Orleans Parish; 0.25% for all others.
- (2) Clerks' of Court Retirement and Relief Fund 0.5% for Orleans Parish; 0.25% for all others.
- (3) Municipal Employees' Retirement System 0.25% for all parishes except Orleans.
- (4) Parochial Employees' Retirement System 0.25% for all parishes except Orleans and East Baton Rouge.
- (5) Sheriffs' Pension and Relief Fund 0.5%.
- (6) District Attorneys' Retirement System 0.2%.
- (7) Registrars' of Voters Employees' Retirement System 0.0625%.
- (8) Teachers' Retirement System of Louisiana 1% for all parishes except Orleans.

<u>Proposed law</u> retains <u>present law</u> and specifies that the notice of intent and proposition for ad valorem taxes levied to fund volunteer fire departments will include a statement that a portion of the tax proceeds is required to be contributed to state and statewide retirement systems as provided in <u>present law</u>.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 33:3111)

## Summary of Amendments Adopted by Senate

## Committee Amendments Proposed by Senate Committee on Revenue and Fiscal Affairs to the original bill

- 1. Removes proposed prohibition that ad valorem tax contributions for retirement systems not reduce ad valorem taxes available to a volunteer fire department.
- 2. Removes provisions that nothing in <u>proposed law</u> be applied to reduce the amount of ad valorem tax contributions due and payable to retirement systems.
- 3. Adds provision that a notice of intent and proposition for ad valorem taxes to fund volunteer fire departments include a statement that a portion of the proceeds will be contributed to state and statewide retirement systems.