

2018 Regular Session

HOUSE BILL NO. 18

BY REPRESENTATIVE CARPENTER

RETIREMENT/REGISTR VOTER: Provides relative to the calculation of final average compensation for members of the Registrars of Voters Employees' Retirement System

1 AN ACT

2 To amend and reenact R.S. 11:1402(6)(a) and to repeal R.S. 11:231, relative to calculation
3 of average compensation for members of the Registrars of Voters Employees'
4 Retirement System; and to provide for related matters.

5 Notice of intention to introduce this Act has been published
6 as provided by Article X, Section 29(C) of the Constitution
7 of Louisiana.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 11:1402(6)(a) is hereby amended and reenacted to read as follows:

10 §1402. Definitions

11 As used in this Chapter, the following words and phrases shall have the
12 meanings ascribed to them unless the context clearly indicates otherwise:

13 * * *

14 (6)(a) "Monthly average final compensation", for a member whose first
15 employment making him eligible for membership in the system began on or before
16 September 30, 2006, means the average of a member's monthly salary during the
17 highest compensated thirty-six consecutive months or successive joined months if
18 service was interrupted. The earnings to be considered for the thirteenth through the
19 twenty-fourth month shall not exceed one hundred twenty-five percent of the

1 earnings of the first through the twelfth month. The earnings to be considered for the
 2 final twelve months shall not exceed one hundred twenty-five percent of the earnings
 3 of the thirteenth through the twenty-fourth month.

4 * * *

5 Section 2. R.S. 11:231 is hereby repealed in its entirety.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 18 Engrossed

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Abstract: Removes antispiking limitations on average compensation for members of the Registrars of Voters Employees' Retirement System (ROVERS).

Present law provides that for members of ROVERS whose first employment making them eligible for system membership began on or before June 30, 2006, final average compensation is based on the average monthly earnings during the highest 36 consecutive months or joined months of service if interrupted. Proposed law retains present law.

Present law further provides that for such members of ROVERS, the earnings to be considered for the 13th through 24th month shall not exceed 125% of the earnings of the first through 12th month. The earnings to be considered for the final 12 months shall not exceed 125% of the earnings of the 13th through 24th month. Proposed law repeals present law.

Proposed law retains but recodifies a present law provision relative to average compensation for members of the Assessors' Retirement Fund.

(Amends R.S. 11:1402(6)(a); Repeals R.S. 11:231)