



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: SB 93 SLS 18RS 63
Bill Text Version: ENGROSSED
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: April 18, 2018 1:12 PM Author: MIZELL
Dept./Agy.: Volunteer Fire Department Analyst: Barbara Lively
Subject: Ad Valorem Taxes

TAX/AD VALOREM EG NO IMPACT LF See Note Page 1 of 1
Requires that notice of intent and proposition for ad valorem taxes levied for volunteer fire departments indicate that a portion of tax proceeds will be paid to retirement systems. (gov sig)

Purpose of Bill: This bill provides for a notice of intent to voters when there is a proposition for ad valorem taxes for volunteer fire departments stating that a portion of the proceeds will be contributed to state and statewide retirement systems as provided in R.S. 11:82.

Table with 7 columns: EXPENDITURES, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

Table with 7 columns: REVENUES, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. The bill only provides for the notification of funding requirements under current law.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure. The bill only provides for the notification of funding requirements under current law.

Senate Dual Referral Rules
13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}
13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

House
6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Signature of Michael G. Battle
Michael G. Battle
Manager, Advisory Services