DIGEST

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HB 17 Engrossed	2018 Regular Session	Carpenter
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Abstract: Allows a member of the Registrars of Voters Employees' Retirement System (ROVERS) to repay withdrawn contributions upon return to membership in the system.

<u>Present law</u> allows a member of ROVERS who ceases to be an employee, except by death or retirement, to withdraw the amount of the accumulated contributions standing to his credit upon demand. <u>Present law</u> further allows a former member who withdrew his contributions and who returns to membership in the system to repay the amount he withdrew, plus interest, in exchange for credit for the service he forfeited at the time he withdrew but only after remaining a contributing member for four years.

<u>Proposed law</u> allows a former member who returns to membership in the system after withdrawing his contributions to repay the withdrawn amount as provided by <u>present law</u> immediately upon return to membership in the system.

Effective July 1, 2018.

(Amends R.S. 11:2075)