

2018 Regular Session

HOUSE BILL NO. 363

BY REPRESENTATIVE HUVAL

1 AN ACT

2 To amend and reenact R.S. 22:1546(B)(1)(a)(i), relative to insurance producer licenses; to  
3 require the registration of certain controlling persons of a producer business entity;  
4 and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 22:1546(B)(1)(a)(i) is hereby amended and reenacted to read as  
7 follows:

8 §1546. Application for license

9 B.(1)(a)

10 \* \* \*

11 (i) Every member, partner, officer, and director, ~~and person who controls~~  
12 ~~directly or indirectly ten percent or more~~ of a resident business entity shall ~~be~~  
13 ~~registered~~ register with the Department of Insurance under ~~such~~ the business entity's  
14 license. In addition, any person who controls directly or indirectly ten percent or  
15 more of a producer business entity shall also register with the Department of  
16 Insurance under the business entity's license.

17 \* \* \*

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_