
DIGEST

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HB 256 Engrossed

2018 Regular Session

Foil

Abstract: Creates the TOPS Income Fund to fund the Taylor Opportunity Program for Students (TOPS).

Proposed law establishes the TOPS Income Fund as a special treasury fund. Monies in the fund can be combined with others funds; however, all monies in the TOPS Income Fund shall be used solely to fund the TOPS Program.

Proposed law requires that unexpended and unencumbered monies in the fund at the end of a fiscal year remain in the fund and that interest earned on monies in the fund shall be credited to the fund.

Effective July 1, 2018.

(Adds R.S. 17:5069)