



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: HB 71 HLS 18RS 169
Bill Text Version: ENGROSSED
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: April 25, 2018 5:24 PM Author: PUGH
Dept./Agy.: Tangipahoa Parish Economic Development Fund and Tourist
Subject: Disposition of State Sales Tax Collections Analyst: Jamie Mergist

FUNDS/FUNDING EG SEE FISC NOTE SD RV See Note Page 1 of 1
Provide for deposits into the Tangipahoa Parish Tourist Commission Fund and the Tangipahoa Parish Economic Development Fund

Purpose of Bill:

This bill changes the name in R.S. 47:322.5(B) of the Tangipahoa Economic Parish Development Fund to the Tangipahoa Parish Economic Development Fund and changes the dedication of a portion of the state sales tax on hotel rooms from the Tangipahoa Parish Tourist Commission Fund to the Tangipahoa Parish Economic Development Fund.

Table with columns: EXPENDITURES, REVENUES, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

According to officials with Tangipahoa Parish Government and Tangipahoa Parish Tourist Commission, there will be no net changes in expenditures for the parish as a whole.

REVENUE EXPLANATION

There is no anticipated direct material effect on state dedicated governmental revenues as a result of this measure.

This bill changes the allocation of the hotel tax to the statutorily dedicated funds by decreasing the Tangipahoa Parish Tourist Commission Fund from 2.97% to 2% and increasing the allocation into the Tangipahoa Parish Economic Development Fund from 1.00% to 1.97%. This is a transfer between funds; thereby maintaining the total of 3.97%. Tangipahoa Parish Economic Development Fund will receive approximately \$170,000 more per year, while the Tangipahoa Parish Tourist Commission fund will receive \$170,000 less per year.

Senate Dual Referral Rules
13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}
13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

House
6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Signature of Michael G. Battle
Michael G. Battle
Manager, Advisory Services