

2018 Regular Session

HOUSE BILL NO. 20

BY REPRESENTATIVE CARPENTER

RETIREMENT/REGISTR VOTER: Authorizes a natural or juridical person to serve as director of the Registrars of Voters Employees' Retirement System

1 AN ACT

2 To amend and reenact R.S. 11:2094, relative to the Registrars of Voters Employees'
3 Retirement System; to provide for the appointment of a natural or juridical person
4 as director; to prohibit a person from serving as both the system director and actuary
5 or auditor; and to provide for related matters.

6 Notice of intention to introduce this Act has been published
7 as provided by Article X, Section 29(C) of the Constitution
8 of Louisiana.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 11:2094 is hereby amended and reenacted to read as follows:

11 §2094. Officers and employees of board

12 A. The board of trustees shall elect from its membership a chairman, ~~and~~

13 B. The board of trustees shall by a majority vote of all its members appoint
14 a director, who may be, ~~but need not be,~~ one of its members and may be a natural
15 person or juridical person.

16 C. The board of trustees shall engage such actuarial and other services as
17 shall be required to transact the business of the retirement system.

18 D. No person shall at the same time serve as the system's director and
19 provide actuarial or auditing services to the system.

1 E. The compensation of all persons engaged by the board of trustees, and all
2 other expenses of the board necessary for the operation of the retirement system shall
3 be paid at such rates and in such amounts as the board of trustees shall approve.

4 Section 2. This Act shall become effective upon signature by the governor or, if not
5 signed by the governor, upon expiration of the time for bills to become law without signature
6 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
7 vetoed by the governor and subsequently approved by the legislature, this Act shall become
8 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 20 Engrossed

2018 Regular Session

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Abstract: Allows a natural person or juridical person to serve as director of the Registrars of Voters Employees' Retirement System (ROVERS) and prohibits the director from providing actuarial or accounting services.

Present law requires that the board of trustees of ROVERS appoint a director by a majority vote of all board members. Further provides that the director may be a board member. Proposed law provides that the director may be a natural person or a juridical person and prohibits the system's director from providing actuarial or auditing services to ROVERS.

Present law defines a juridical person as an entity to which the law attributes personality, such as a corporation or a partnership.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 11:2094)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Retirement to the original bill:

1. Prohibit the system's director from providing actuarial or auditing services to ROVERS.