HLS 18RS-1037 ENGROSSED

2018 Regular Session

HOUSE BILL NO. 596

BY REPRESENTATIVE GARY CARTER

FUNDS/FUNDING: Repeals the termination date on the New Orleans Ferry Fund

1 AN ACT 2 To repeal R.S. 48:25.2(D), relative to special treasury funds; to repeal the termination date 3 of the New Orleans Ferry Fund; to provide for an effective date; and to provide for 4 related matters. 5 Be it enacted by the Legislature of Louisiana: 6 Section 1. R.S. 48:25.2(D) is hereby repealed in its entirety. 7 Section 2. This Act shall become effective upon signature by the governor or, if not 8 signed by the governor, upon expiration of the time for bills to become law without signature 9 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If 10 vetoed by the governor and subsequently approved by the legislature, this Act shall become 11 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Abstract: Repeals the June 30, 2018, termination date of the New Orleans Ferry Fund.

<u>Present law</u> provides for the establishment of the New Orleans Ferry Fund, hereafter the "fund", as a a special fund in the state treasury. Beginning July 1, 2013, and each fiscal year thereafter, after compliance with the requirements of the Bond Security and Redemption Fund and after making the allocation for state highway fund No. 2 for the Greater New Orleans Expressway Commission, the treasurer is required to deposit an amount equal to the total of all of the funds derived from registration and license fees and taxes collected in Orleans parish.

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<u>Present law</u> requires the monies appropriated from the fund to be used exclusively for the operations of the Chalmette ferry and to provide ferry service formerly operated by the Crescent City Connection Division.

Present law terminates the fund on June 30, 2018.

<u>Proposed law</u> retains <u>present law</u> but repeals the June 30, 2018, termination date of the fund.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Repeals R.S. 48:25.2(D))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by <u>House Committee on Appropriations</u> to the original bill:

1. Make <u>proposed law</u> effective upon signature of the governor or lapse of time for gubernatorial action.