

RÉSUMÉ DIGEST

ACT 14 (SB 35)

2018 Regular Session

John Smith

Prior law required that any person subject to the regulatory authority of the Dept. of Insurance who fails to comply with any directive issued by the commissioner in connection with a consumer complaint be fined an amount not to exceed \$250 for each occurrence.

New law changes the regulatory authority from the department to the commissioner of insurance and provides that the fine is imposed at the discretion of the commissioner.

New law retains prior law requirement that a person be given 10 days notice that a fine has be levied.

Prior law provided that upon receipt of this notice, the aggrieved party may apply for and is entitled to a hearing as provided in the Louisiana Insurance Code.

New law removes the requirement that a person aggrieved has to apply for a hearing.

Effective August 1, 2018.

(Amends R.S. 22:1995)