

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 596** HLS 18RS 1037

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: May 1, 2018	5:58 PM	Author: CARTER, G.
Dept./Agy.: DOTD		Analyst: Alan M. Boxberger
Subject: Repeals termination date of the New Orleans Ferry Fund		

FUNDS/FUNDING EG SEE FISC NOTE SD RV See Note Page 1 of 1
Repeals the termination date on the New Orleans Ferry Fund

Present law provides for establishment of the New Orleans Ferry Fund and requires that after making the allocation for state highway fund No. 2 for the Greater New Orleans Expressway Commission, the treasurer is required to deposit an amount equal to the total of all funds derived from registration and license fees and taxes collected in Orleans Parish into the New Orleans Ferry Fund; requires that monies appropriated from the fund be used exclusively for the operations of the Chalmette ferry and to provide ferry service formerly operated by the Crescent City Connection Division. Present law terminates the fund on June 30, 2018.

Proposed law retains present law but repeals the termination.

EXPENDITURES	2018-19	2019-20	2020-21	2021-22	2022-23	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total						

REVENUES	2018-19	2019-20	2020-21	2021-22	2022-23	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total						

EXPENDITURE EXPLANATION

Proposed law would revise the flow of approximately \$1.2 M annually derived from the collection of registration and license fees and taxes collected by the state pursuant to R.S. 47:462, and as provided in R.S. 47:481, in the parish of Orleans from the Statutory Dedication - Transportation Trust Fund Regular into the Statutory Dedication - New Orleans Ferry Fund. Monies in the New Orleans Ferry Fund are used exclusively to fund operations of the Chalmette ferry and to provide ferry service formerly operated by DOTD's Crescent City Connection Division.

The New Orleans Ferry Fund is set to terminate on June 30, 2018, under present law. Proposed law will allow ongoing ferry operation appropriations and expenditures of approximately \$1.2 M annually. Absent proposed law, these funds would instead flow into the Transportation Trust Fund Regular and be utilized for general operating, maintenance and capital construction expenditures of DOTD.

REVENUE EXPLANATION

Proposed law would result in the reallocation of approximately \$1.2 M Statutory Dedication revenues equal to truck and trailer registration and license fees and taxes collected in Orleans Parish, continuing to deposit these monies into the New Orleans Ferry Fund (scheduled for termination under present law on June 30, 2018) instead of the Transportation Trust Fund Regular.

For informational purposes: between FY 14 and FY 18, average revenue collections from truck and trailer registration and license fees and taxes deposited into the New Orleans Ferry Fund have averaged approximately \$1.2 M annually.

<u>Senate</u>	<u>Dual Referral Rules</u>	<u>House</u>
<input checked="" type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}		<input type="checkbox"/> 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
<input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}		<input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

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