

2018 Regular Session

HOUSE BILL NO. 644

BY REPRESENTATIVE PIERRE

1 AN ACT

2 To amend and reenact R.S. 22:1654(A)(introductory paragraph) and (1) and
3 (B)(introductory paragraph) and to enact R.S. 22:1654(B)(8), relative to third party
4 administrator licenses; to authorize the denial of an application for licensure; to
5 authorize the revocation of a license or denial of an application for licensure for
6 providing false information; to make technical changes; and to provide for related
7 matters.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 22:1654(A)(introductory paragraph) and (1) and (B)(introductory
10 paragraph) are hereby amended and reenacted and R.S. 22:1654(B)(8) is hereby enacted to
11 read as follows:

12 §1654. Grounds for denial, suspension, or revocation of license

13 A. The commissioner shall suspend or revoke the license of an administrator,
14 deny the application for a license, or, in lieu of ~~revocation thereof~~, impose a fine for
15 each separate violation not to exceed five thousand dollars per violation or twenty-
16 five thousand dollars in the aggregate if ~~he~~ the commissioner finds that the
17 administrator:

18 (1) Is using ~~such~~ methods or practices in the conduct of its business ~~so as to~~
19 that render its further transaction of business in this state hazardous or injurious to
20 insured persons or the public.

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